Vernon College Assessment Activity/Report Communication Form 2017-2018

THECB Financial Aid Data Base (FADB) Progress Report

Title:

Date of completion: March 7, 2018

Highlights of data: The FADB Progress Report provides information on all merit, need based and non-need based financial aid recipients for the 2017-18 year. The data includes cost of attendance and the resources used by students to cover that cost, and includes the amounts and types of financial aid received by students. Beginning 2018, institutions are required to submit a more comprehensive FADB Report three times a year to consolidate data collection. Two reports will require a verification of data and the final report will require a certification. The additional reporting cycles will incorporate relevant data that was previously submitted on other reports. The purpose of this progress report is to collect and verify preliminary data in order to project state aid program resources for allocations and to evaluate current student financial aid needs for legislative reporting. Our 2017-18 FADB Progress Report 1 reported information on 2,951 students.

Use of data: The purpose of the Financial Aid Database (FAD) Report is to collect data used by the Texas Higher Education Coordinating Board (THECB) to produce an annual statewide Financial Aid Report, determine state aid program allocations, conduct compliance monitoring, and generate additional statewide and institutional reports. The FAD Report provides the state with a means of measuring and analyzing the funding resources available to students attending public and private/independent institutions of higher education in Texas.

How associated to Student Success? Many students would not be able to enroll in VC without the services and assistance provided to them by the financial aid office.

Where the report can be found:		Financial Aid Office			
Submitted by:		nsible Party)	Date:	March 7, 2018	

Received by Office of Institutional Effectiveness: March 8, 2018

(Date)

 To be shared with the Student Success Data and College Effectiveness Committees as well as Vernon College constituents.

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Posted to VC Website*:

July 26, 2018

(Date)

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